

Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

Department of the Treasury Internal Revenue Service

The organization may have to use a copy of this return to satisfy state reporting requirements.

Open to Public Inspection

A For the 2008 calendar year, or tax year beginning and ending

B Check if applicable: C Name of organization: KINGSWAY CHARITIES, INC. D Employer identification number: 54-1668650 E Telephone number: (276) 466-3014 G Gross receipts \$: 125,199,064. H(a) Is this a group return for affiliates? H(b) Are all affiliates included? I Tax-exempt status: X 501(c) (3) J Website: WWW.KINGBF.ORG K Type of organization: X Corporation L Year of formation: 1993 M State of legal domicile: VA

Part I Summary

Table with 4 columns: Category (Activities & Governance, Revenue, Expenses, Net Assets or Fund Balances), Line Number, Description, and Amount. Includes rows for mission statement, governance metrics, revenue breakdown, expenses, and net assets.

Part II Signature Block

Signature block containing officer signature (John M. Gregory), date (5/14/09), preparer signature (Charles S. Bowles), date (05/12/09), and firm information (Brown, Edwards & Company, L.L.P.).

May the IRS discuss this return with the preparer shown above? (see instructions) X Yes [] No

Part III Statement of Program Service Accomplishments (see instructions)

- 1 Briefly describe the organization's mission: **SEE SCHEDULE O FOR CONTINUATION KINGSWAY CHARITIES, INC. DELIVERS MEDICAL SUPPLIES AND OTHER HEALTH CARE RELATED PRODUCTS TO NEEDY COMMUNITIES AND FAMILIES IN UNDERPRIVILEGED FOREIGN COUNTRIES. MOST OF THE CONTRIBUTIONS RECEIVED CONSIST OF MEDICAL SUPPLIES, INCLUDING EYEGLASSES, SURGICAL SUPPLIES,**
- 2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? Yes No
If "Yes", describe these new services on Schedule O.
- 3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? Yes No
If "Yes", describe these changes on Schedule O.
- 4 Describe the exempt purpose achievements for each of the organization's three largest program services by expenses. Section 501(c)(3) and 501(c)(4) organizations and section 4947(a)(1) trusts are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

4a (Code:) (Expenses \$ **858,962.** including grants of \$) (Revenue \$)
THE FACE OF GOD - FOR 2008, ASSISTED 7,564 CHILDREN BY PROVIDING FOOD, CLOTHING, TOYS, AND TOILETRIES TO 87 MINISTRIES AND ORGANIZATIONS. CLOTHING AND SUPPLIES WERE ALSO PROVIDED FOR FAMILIES OF DISASTERS SUCH AS HOUSE FIRES AND FLOODS.

4b (Code:) (Expenses \$ **13412438.** including grants of \$) (Revenue \$)
THE LORD'S STOREHOUSE - FOR 2008, PROVIDED 7.7 MILLION LBS OF FOOD TO MANY LOCAL MINISTRIES, CHURCHES AND ORGANIZATIONS. THEY ARE DISTRIBUTING THIS FOOD TO HELP FEED THOUSANDS OF FAMILIES EACH MONTH.

4c (Code:) (Expenses \$ **89904877.** including grants of \$) (Revenue \$)
INTERNATIONAL MEDICAL MINISTRY - FOR 2008, PROVIDED MEDICATION AND MEDICAL SUPPLIES FOR 894 SHIPMENTS/MEDICAL MISSION TRIPS TO THIRD WORLD COUNTRIES. THE MEDICAL SUPPLIES DISTRIBUTED WERE USED TO TREAT 490,145 INDIVIDUALS. THESE DEDICATED MISSIONARIES TRAVELED AND REACHED OUT TO THE POOR IN THE MOST REMOTE COUNTRIES.

4d Other program services. (Describe in Schedule O.)
 (Expenses \$ **765,133.** including grants of \$) (Revenue \$)
 4e Total program service expenses ► \$ **104,941,410.** (Must equal Part IX, Line 25, column (B).)

Part IV Checklist of Required Schedules

	Yes	No
1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? <i>If "Yes," complete Schedule A</i>	<input checked="" type="checkbox"/>	
2 Is the organization required to complete Schedule B, Schedule of Contributors?	<input checked="" type="checkbox"/>	
3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? <i>If "Yes," complete Schedule C, Part I</i>		<input checked="" type="checkbox"/>
4 Section 501(c)(3) organizations. Did the organization engage in lobbying activities? <i>If "Yes," complete Schedule C, Part II</i>		<input checked="" type="checkbox"/>
5 Section 501(c)(4), 501(c)(5), and 501(c)(6) organizations. Is the organization subject to the section 6033(e) notice and reporting requirement and proxy tax? <i>If "Yes," complete Schedule C, Part III</i>		
6 Did the organization maintain any donor advised funds or any accounts where donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? <i>If "Yes," complete Schedule D, Part I</i>		<input checked="" type="checkbox"/>
7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? <i>If "Yes," complete Schedule D, Part II</i>		<input checked="" type="checkbox"/>
8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? <i>If "Yes," complete Schedule D, Part III</i>		<input checked="" type="checkbox"/>
9 Did the organization report an amount in Part X, line 21; serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? <i>If "Yes," complete Schedule D, Part IV</i>		<input checked="" type="checkbox"/>
10 Did the organization hold assets in term, permanent, or quasi-endowments? <i>If "Yes," complete Schedule D, Part V</i>		<input checked="" type="checkbox"/>
11 Did the organization report an amount in Part X, lines 10, 12, 13, 15, or 25? <i>If "Yes," complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable</i>	<input checked="" type="checkbox"/>	
12 Did the organization receive an audited financial statement for the year for which it is completing this return that was prepared in accordance with GAAP? <i>If "Yes," complete Schedule D, Parts XI, XII, and XIII</i>	<input checked="" type="checkbox"/>	
13 Is the organization a school as described in section 170(b)(1)(A)(ii)? <i>If "Yes," complete Schedule E</i>		<input checked="" type="checkbox"/>
14a Did the organization maintain an office, employees, or agents outside of the U.S.?		<input checked="" type="checkbox"/>
b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, and program service activities outside the U.S.? <i>If "Yes," complete Schedule F, Part I</i>		<input checked="" type="checkbox"/>
15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or assistance to any organization or entity located outside the United States? <i>If "Yes," complete Schedule F, Part II</i>		<input checked="" type="checkbox"/>
16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or assistance to individuals located outside the United States? <i>If "Yes," complete Schedule F, Part III</i>		<input checked="" type="checkbox"/>
17 Did the organization report more than \$15,000 on Part IX, column (A), line 11e? <i>If "Yes," complete Schedule G, Part I</i>		<input checked="" type="checkbox"/>
18 Did the organization report more than \$15,000 total on Part VIII, lines 1c and 8a? <i>If "Yes," complete Schedule G, Part II</i>		<input checked="" type="checkbox"/>
19 Did the organization report more than \$15,000 on Part VIII, line 9a? <i>If "Yes," complete Schedule G, Part III</i>		<input checked="" type="checkbox"/>
20 Did the organization operate one or more hospitals? <i>If "Yes," complete Schedule H</i>		<input checked="" type="checkbox"/>
21 Did the organization report more than \$5,000 on Part IX, column (A), line 1? <i>If "Yes," complete Schedule I, Parts I and II</i>	<input checked="" type="checkbox"/>	
22 Did the organization report more than \$5,000 on Part IX, column (A), line 2? <i>If "Yes," complete Schedule I, Parts I and III</i>		<input checked="" type="checkbox"/>
23 Did the organization answer "Yes" to Part VII, Section A, questions 3, 4, or 5? <i>If "Yes," complete Schedule J</i>		<input checked="" type="checkbox"/>
24a Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? <i>If "Yes," answer questions 24b-24d and complete Schedule K. If "No," go to question 25</i>		<input checked="" type="checkbox"/>
b Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?		
c Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?		
d Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?		
25a Section 501(c)(3) and 501(c)(4) organizations. Did the organization engage in an excess benefit transaction with a disqualified person during the year? <i>If "Yes," complete Schedule L, Part I</i>		<input checked="" type="checkbox"/>
b Did the organization become aware that it had engaged in an excess benefit transaction with a disqualified person from a prior year? <i>If "Yes," complete Schedule L, Part I</i>		<input checked="" type="checkbox"/>
26 Was a loan to or by a current or former officer, director, trustee, key employee, highly compensated employee, or disqualified person outstanding as of the end of the organization's tax year? <i>If "Yes," complete Schedule L, Part II</i>		<input checked="" type="checkbox"/>
27 Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, or substantial contributor, or to a person related to such an individual? <i>If "Yes," complete Schedule L, Part III</i>		<input checked="" type="checkbox"/>

Part IV Checklist of Required Schedules (continued)

	Yes	No
28 During the tax year, did any person who is a current or former officer, director, trustee, or key employee:		
a Have a direct business relationship with the organization (other than as an officer, director, trustee, or employee), or an indirect business relationship through ownership of more than 35% in another entity (individually or collectively with other person(s) listed in Part VII, Section A)? <i>If "Yes," complete Schedule L, Part IV</i>		X
b Have a family member who had a direct or indirect business relationship with the organization? <i>If "Yes," complete Schedule L, Part IV</i>		X
c Serve as an officer, director, trustee, key employee, partner, or member of an entity (or a shareholder of a professional corporation) doing business with the organization? <i>If "Yes," complete Schedule L, Part IV</i>		X
29 Did the organization receive more than \$25,000 in non-cash contributions? <i>If "Yes," complete Schedule M</i>	X	
30 Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? <i>If "Yes," complete Schedule M</i>		X
31 Did the organization liquidate, terminate, or dissolve and cease operations? <i>If "Yes," complete Schedule N, Part I</i>		X
32 Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? <i>If "Yes," complete Schedule N, Part II</i>		X
33 Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? <i>If "Yes," complete Schedule R, Part I</i>		X
34 Was the organization related to any tax-exempt or taxable entity? <i>If "Yes," complete Schedule R, Parts II, III, IV, and V, line 1</i>		X
35 Is any related organization a controlled entity within the meaning of section 512(b)(13)? <i>If "Yes," complete Schedule R, Part V, line 2</i>		X
36 Section 501(c)(3) organizations. Did the organization make any transfers to an exempt non-charitable related organization? <i>If "Yes," complete Schedule R, Part V, line 2</i>		X
37 Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? <i>If "Yes," complete Schedule R, Part VI</i>		X

Part V Statements Regarding Other IRS Filings and Tax Compliance

		Yes	No
1a	Enter the number reported in Box 3 of Form 1096, Annual Summary and Transmittal of U.S. Information Returns. Enter -0- if not applicable		
1a	3		
b	Enter the number of Forms W-2G included in line 1a. Enter -0- if not applicable		
1b	0		
c	Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?		X
2a	Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return		
2a	21		
b	If at least one is reported on line 2a, did the organization file all required federal employment tax returns? Note. If the sum of lines 1a and 2a is greater than 250, you may be required to e-file this return. (see instructions)	X	
3a	Did the organization have unrelated business gross income of \$1,000 or more during the year covered by this return?		X
3b	If "Yes," has it filed a Form 990-T for this year? If "No," provide an explanation in Schedule O		
4a	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?		X
b	If "Yes," enter the name of the foreign country: _____ See the instructions for exceptions and filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts.		
5a	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?		X
5b	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?		X
c	If "Yes," to question 5a or 5b, did the organization file Form 8886-T, Disclosure by Tax-Exempt Entity Regarding Prohibited Tax Shelter Transaction?		
5c			
6a	Did the organization solicit any contributions that were not tax deductible?		X
b	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?		
6b			
7	Organizations that may receive deductible contributions under section 170(c).		
a	Did the organization provide goods or services in exchange for any quid pro quo contribution of more than \$75?		X
b	If "Yes," did the organization notify the donor of the value of the goods or services provided?		
7b			
c	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?		X
7c			
d	If "Yes," indicate the number of Forms 8282 filed during the year		
7d			
e	Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		X
7e			
f	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		X
7f			
g	For all contributions of qualified intellectual property, did the organization file Form 8899 as required?		X
7g			
h	For contributions of cars, boats, airplanes, and other vehicles, did the organization file a Form 1098-C as required?		X
7h			
8	Section 501(c)(3) and other sponsoring organizations maintaining donor advised funds and section 509(a)(3) supporting organizations. Did the supporting organization, or a fund maintained by a sponsoring organization, have excess business holdings at any time during the year?		X
8			
9	Section 501(c)(3) and other sponsoring organizations maintaining donor advised funds.		
a	Did the organization make any taxable distributions under section 4966?		X
9a			
b	Did the organization make a distribution to a donor, donor advisor, or related person?		X
9b			
10	Section 501(c)(7) organizations. Enter: N/A		
a	Initiation fees and capital contributions included on Part VIII, line 12		
10a			
b	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities		
10b			
11	Section 501(c)(12) organizations. Enter: N/A		
a	Gross income from members or shareholders		
11a			
b	Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them.)		
11b			
12a	Section 4947(a)(1) non-exempt charitable trusts. Is the organization filing Form 990 in lieu of Form 1041?		
12a			
b	If "Yes," enter the amount of tax-exempt interest received or accrued during the year N/A		
12b			

Part VI Governance, Management, and Disclosure (Sections A, B, and C request information about policies not required by the Internal Revenue Code.)

Section A. Governing Body and Management

		Yes	No
For each "Yes" response to lines 2-7b below, and for a "No" response to lines 8 or 9b below, describe the circumstances, processes, or changes in Schedule O. See instructions.			
1a	Enter the number of voting members of the governing body		7
1b	Enter the number of voting members that are independent		7
2	Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?	X	
3	Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors or trustees, or key employees to a management company or other person?		X
4	Did the organization make any significant changes to its organizational documents since the prior Form 990 was filed?		X
5	Did the organization become aware during the year of a material diversion of the organization's assets?		X
6	Does the organization have members or stockholders?		X
7a	Does the organization have members, stockholders, or other persons who may elect one or more members of the governing body?		X
7b	Are any decisions of the governing body subject to approval by members, stockholders, or other persons?		X
8	Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:		
8a	The governing body?	X	
8b	Each committee with authority to act on behalf of the governing body?	X	
9a	Does the organization have local chapters, branches, or affiliates?		X
9b	If "Yes," does the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with those of the organization?		
10	Was a copy of the Form 990 provided to the organization's governing body before it was filed? All organizations must describe in Schedule O the process, if any, the organization uses to review the Form 990	X	
11	Is there any officer, director or trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses in Schedule O		X

Section B. Policies

		Yes	No
12a	Does the organization have a written conflict of interest policy? If "No," go to line 13		X
12b	Are officers, directors or trustees, and key employees required to disclose annually interests that could give rise to conflicts?		
12c	Does the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe in Schedule O how this is done		
13	Does the organization have a written whistleblower policy?		X
14	Does the organization have a written document retention and destruction policy?		X
15	Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision:		
15a	The organization's CEO, Executive Director, or top management official?	X	
15b	Other officers or key employees of the organization? Describe the process in Schedule O. (see instructions)	X	
16a	Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?		X
16b	If "Yes," has the organization adopted a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and taken steps to safeguard the organization's exempt status with respect to such arrangements?		

Section C. Disclosure

17	List the states with which a copy of this Form 990 is required to be filed	NONE
18	Section 6104 requires an organization to make its Forms 1023 (or 1024 if applicable), 990, and 990-T (501(c)(3)s only) available for public inspection. Indicate how you make these available. Check all that apply. <input checked="" type="checkbox"/> Own website <input type="checkbox"/> Another's website <input checked="" type="checkbox"/> Upon request	
19	Describe in Schedule O whether (and if so, how), the organization makes its governing documents, conflict of interest policy, and financial statements available to the public.	
20	State the name, physical address, and telephone number of the person who possesses the books and records of the organization:	THE ORGANIZATION - (276) 466-3014 1119 COMMONWEALTH AVENUE, BRISTOL, VA 24201

Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1a Complete this table for all persons required to be listed. Use Schedule J-2 if additional space is needed.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation, and **current** key employees. Enter -0- in columns (D), (E), and (F) if no compensation was paid.

- List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations.

- List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.

- List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.

List persons in the following order: individual trustees or directors; institutional trustees; officers; key employees; highest compensated employees; and former such persons.

Check this box if the organization did not compensate any officer, director, trustee, or key employee.

(A) Name and Title	(B) Average hours per week	(C) Position (check all that apply)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
JOHN M. GREGORY PRESIDENT	1.00	X					0.	0.	0.	
JOAN P. GREGORY VICE PRESIDENT	1.00	X					0.	0.	0.	
MARY ANN BLESSING SECRETARY / TREASURER	1.00	X					0.	0.	0.	
HERSCHEL BLESSING DIRECTOR	1.00	X					0.	0.	0.	
CAROL SHRADER DIRECTOR	1.00	X					0.	0.	0.	
BRENDA VIARS DIRECTOR	1.00	X					0.	0.	0.	
JOSEPH GREGORY DIRECTOR	1.00	X					0.	0.	0.	
ALBERT HESTER DIR. OF OPER.	40.00			X			79,227.	0.	0.	
JOHN REED MANAGER	40.00			X			57,315.	0.	0.	
MARY REYNOLDS MANAGER	40.00			X			62,680.	0.	0.	
ART YANNUCCIELLO MANAGER	40.00			X			54,775.	0.	0.	

Part VIII Statement of Revenue				(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512, 513, or 514	
Contributions, gifts, grants and other similar amounts	1 a	Federated campaigns	1a					
	b	Membership dues	1b					
	c	Fundraising events	1c					
	d	Related organizations	1d					
	e	Government grants (contributions)	1e					
	f	All other contributions, gifts, grants, and similar amounts not included above	1f	97,319,328.				
	g	Noncash contributions included in lines 1a-1f: \$		97,165,569.				
h Total. Add lines 1a-1f				97,319,328.				
Program Service Revenue	2 a	GOOD NEWS MINISTRY	Business Code	3,240.	3,240.			
	b						
	c						
	d						
	e						
	f	All other program service revenue						
	g	Total. Add lines 2a-2f		3,240.				
Other Revenue	3	Investment income (including dividends, interest, and other similar amounts)		358,413.			358,413.	
	4	Income from investment of tax-exempt bond proceeds						
	5	Royalties						
	6 a	Gross Rents	(i) Real	(ii) Personal				
		b	Less: rental expenses					
		c	Rental income or (loss)					
		d	Net rental income or (loss)					
	7 a	Gross amount from sales of assets other than inventory	(i) Securities	(ii) Other				
		b	Less: cost or other basis and sales expenses					
		c	Gain or (loss)					
		d	Net gain or (loss)			826,651.		826,651.
	8 a	Gross income from fundraising events (not including \$ _____ of contributions reported on line 1c). See Part IV, line 18	a					
	b	Less: direct expenses	b					
	c	Net income or (loss) from fundraising events						
	9 a	Gross income from gaming activities. See Part IV, line 19	a					
b	Less: direct expenses	b						
c	Net income or (loss) from gaming activities							
10 a	Gross sales of inventory, less returns and allowances	a	36,529.					
	b	Less: cost of goods sold	b	40,859.				
	c	Net income or (loss) from sales of inventory		<4,330.>	<4,330.>			
Miscellaneous Revenue								
11 a	Business Code						
	b						
	c						
	d	All other revenue						
	e	Total. Add lines 11a-11d						
12	Total Revenue. Add lines 1h, 2g, 3, 4, 5, 6d, 7d, 8c, 9c, 10c, and 11e			98,503,302.	<1,090.>	0.	1,185,064.	

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns.
 All other organizations must complete column (A) but are not required to complete columns (B), (C), and (D).

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to governments and organizations in the U.S. See Part IV, line 21	103656652.	103656652.		
2 Grants and other assistance to individuals in the U.S. See Part IV, line 22				
3 Grants and other assistance to governments, organizations, and individuals outside the U.S. See Part IV, lines 15 and 16				
4 Benefits paid to or for members				
5 Compensation of current officers, directors, trustees, and key employees	253,997.	86,933.	90,693.	76,371.
6 Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
7 Other salaries and wages	520,472.	160,610.	350,869.	8,993.
8 Pension plan contributions (include section 401(k) and section 403(b) employer contributions)	15,865.	5,730.	8,160.	1,975.
9 Other employee benefits	282,406.	102,005.	145,241.	35,160.
10 Payroll taxes	51,593.	18,636.	6,423.	26,534.
11 Fees for services (non-employees):				
a Management				
b Legal				
c Accounting	38,241.		38,241.	
d Lobbying				
e Professional fundraising services. See Part IV, line 17				
f Investment management fees	158,035.		158,035.	
g Other	4,620.		4,620.	
12 Advertising and promotion	27,315.		9,250.	18,065.
13 Office expenses				
14 Information technology				
15 Royalties				
16 Occupancy	141,312.	141,312.		
17 Travel	24,842.		23,670.	1,172.
18 Payments of travel or entertainment expenses for any federal, state, or local public officials				
19 Conferences, conventions, and meetings				
20 Interest				
21 Payments to affiliates				
22 Depreciation, depletion, and amortization	129,781.	64,891.	64,890.	
23 Insurance	43,068.	21,534.	21,534.	
24 Other expenses. Itemize expenses not covered above. (Expenses grouped together and labeled miscellaneous may not exceed 5% of total expenses shown on line 25 below.)				
a POSTAGE AND SHIPPING	404,973.	404,973.		
b VOLUNTEER EXPENSES	71,696.	71,696.		
c EQUIPMENT RENTAL AND MA	68,519.	68,519.		
d FOOD PURCHASES	60,000.	60,000.		
e COMPUTER FEES	32,059.	16,030.	16,029.	
f All other expenses	85,119.	61,889.	22,876.	354.
25 Total functional expenses. Add lines 1 through 24f	106070565.	104941410.	960,531.	168,624.
26 Joint Costs. Check here <input type="checkbox"/> if following SOP 98-2. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation ...				

Part X Balance Sheet

		(A) Beginning of year		(B) End of year
Assets	1 Cash - non-interest-bearing	89,787.	1	29,523.
	2 Savings and temporary cash investments	2,709,869.	2	874,705.
	3 Pledges and grants receivable, net		3	
	4 Accounts receivable, net	1,801.	4	
	5 Receivables from current and former officers, directors, trustees, key employees, or other related parties. Complete Part II of Schedule L		5	
	6 Receivables from other disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B). Complete Part II of Schedule L		6	
	7 Notes and loans receivable, net		7	
	8 Inventories for sale or use	11,571,363.	8	5,255,246.
	9 Prepaid expenses and deferred charges		9	
	10a Land, buildings, and equipment: cost basis ...	10a 3,791,459.		
	b Less: accumulated depreciation. Complete Part VI of Schedule D	10b 1,709,715.		
		2,098,831.	10c	2,081,744.
	11 Investments - publicly traded securities	17,282,559.	11	9,562,445.
	12 Investments - other securities. See Part IV, line 11		12	
	13 Investments - program-related. See Part IV, line 11		13	
	14 Intangible assets		14	
15 Other assets. See Part IV, line 11	28.	15	0.	
16 Total assets. Add lines 1 through 15 (must equal line 34)	33,754,238.	16	17,803,663.	
Liabilities	17 Accounts payable and accrued expenses		17	89,042.
	18 Grants payable		18	
	19 Deferred revenue		19	
	20 Tax-exempt bond liabilities		20	
	21 Escrow account liability. Complete Part IV of Schedule D		21	
	22 Payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons. Complete Part II of Schedule L		22	
	23 Secured mortgages and notes payable to unrelated third parties		23	
	24 Unsecured notes and loans payable		24	
	25 Other liabilities. Complete Part X of Schedule D		25	
	26 Total liabilities. Add lines 17 through 25	0.	26	89,042.
Net Assets or Fund Balances	Organizations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 29, and lines 33 and 34.			
	27 Unrestricted net assets	33,754,238.	27	17,673,159.
	28 Temporarily restricted net assets		28	41,462.
	29 Permanently restricted net assets		29	
	Organizations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 30 through 34.			
	30 Capital stock or trust principal, or current funds		30	
	31 Paid-in or capital surplus, or land, building, or equipment fund		31	
	32 Retained earnings, endowment, accumulated income, or other funds		32	
33 Total net assets or fund balances	33,754,238.	33	17,714,621.	
34 Total liabilities and net assets/fund balances	33,754,238.	34	17,803,663.	

Part XI Financial Statements and Reporting

		Yes	No
1	Accounting method used to prepare the Form 990: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other		
2a	Were the organization's financial statements compiled or reviewed by an independent accountant?		X
2b	Were the organization's financial statements audited by an independent accountant?	X	
2c	If "Yes" to lines 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant?	X	
3a	As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?		X
3b	If "Yes," did the organization undergo the required audit or audits?		

Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)

(Complete only if you checked the box on line 5, 7, or 8 of Part I.)

Section A. Public Support

Calendar year (or fiscal year beginning in)	(a) 2004	(b) 2005	(c) 2006	(d) 2007	(e) 2008	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")	187,931,949.	249,354,652.	138,096,108.	118,388,147.	97,319,328.	791,090,184.
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge						
4 Total. Add lines 1 - 3	187,931,949.	249,354,652.	138,096,108.	118,388,147.	97,319,328.	791,090,184.
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						252,614,794.
6 Public Support. Subtract line 5 from line 4.						538,475,390.

Section B. Total Support

Calendar year (or fiscal year beginning in)	(a) 2004	(b) 2005	(c) 2006	(d) 2007	(e) 2008	(f) Total
7 Amounts from line 4	187,931,949.	249,354,652.	138,096,108.	118,388,147.	97,319,328.	791,090,184.
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources	211,882.	339,222.	403,980.	422,568.	358,413.	1,736,065.
9 Net income from unrelated business activities, whether or not the business is regularly carried on						
10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV.)	50,000.	50,459.	401.	2,428.		103,288.
11 Total support. Add lines 7 through 10						792,929,537.
12 Gross receipts from related activities, etc. (see instructions)					12	53,214.

13 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here

Section C. Computation of Public Support Percentage

14 Public support percentage for 2008 (line 6, column (f) divided by line 11, column (f))	14	67.91 %
15 Public support percentage from 2007 Schedule A, Part IV-A, line 26f	15	46.33 %

16a 33 1/3% support test - 2008. If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization

b 33 1/3% support test - 2007. If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization

17a 10% -facts-and-circumstances test - 2008. If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part IV how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization

b 10% -facts-and-circumstances test - 2007. If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part IV how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization

18 Private foundation. If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions

Part III Support Schedule for Organizations Described in Section 509(a)(2) (Complete only if you checked the box on line 9 of Part I.)

Section A. Public Support

Calendar year (or fiscal year beginning in) ▶	(a) 2004	(b) 2005	(c) 2006	(d) 2007	(e) 2008	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 Total. Add lines 1 - 5						
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of 1% of the total of lines 9, 10c, 11, and 12 for the year or \$5,000						
c Add lines 7a and 7b						
8 Public support (Subtract line 7c from line 6.)						

Section B. Total Support

Calendar year (or fiscal year beginning in) ▶	(a) 2004	(b) 2005	(c) 2006	(d) 2007	(e) 2008	(f) Total
9 Amounts from line 6						
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b						
11 Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on						
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV.)						
13 Total support (Add lines 9, 10c, 11, and 12.)						

14 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and **stop here**

Section C. Computation of Public Support Percentage

15 Public support percentage for 2008 (line 8, column (f) divided by line 13, column (f))	15		%
16 Public support percentage from 2007 Schedule A, Part IV-A, line 27g	16		%

Section D. Computation of Investment Income Percentage

17 Investment income percentage for 2008 (line 10c, column (f) divided by line 13, column (f))	17		%
18 Investment income percentage from 2007 Schedule A, Part IV-A, line 27h	18		%

19a 33 1/3% support tests - 2008. If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization

b 33 1/3% support tests - 2007. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization

20 Private foundation. If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions

Schedule D
(Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Financial Statements

▶ Attach to Form 990. To be completed by organizations that answered "Yes," to Form 990, Part IV, line 6, 7, 8, 9, 10, 11, or 12.

OMB No. 1545-0047

2008

Open to Public Inspection

Name of the organization

KINGSWAY CHARITIES, INC.

Employer identification number

54-1668650

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts. Complete if the organization answered "Yes" to Form 990, Part IV, line 6.

	(a) Donor advised funds	(b) Funds and other accounts
1 Total number at end of year		
2 Aggregate contributions to (during year)		
3 Aggregate grants from (during year)		
4 Aggregate value at end of year		
5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control?	<input type="checkbox"/> Yes <input type="checkbox"/> No	
6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds may be used only for charitable purposes and not for the benefit of the donor or donor advisor or other impermissible private benefit?	<input type="checkbox"/> Yes <input type="checkbox"/> No	

Part II Conservation Easements. Complete if the organization answered "Yes" to Form 990, Part IV, line 7.

- 1 Purpose(s) of conservation easements held by the organization (check all that apply).
- | | |
|---|--|
| <input type="checkbox"/> Preservation of land for public use (e.g., recreation or pleasure) | <input type="checkbox"/> Preservation of an historically important land area |
| <input type="checkbox"/> Protection of natural habitat | <input type="checkbox"/> Preservation of certified historic structure |
| <input type="checkbox"/> Preservation of open space | |
- 2 Complete lines 2a-2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year.

	Held at the End of the Year
a Total number of conservation easements	2a
b Total acreage restricted by conservation easements	2b
c Number of conservation easements on a certified historic structure included in (a)	2c
d Number of conservation easements included in (c) acquired after 8/17/06	2d

- 3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the taxable year ▶ _____
- 4 Number of states where property subject to conservation easement is located ▶ _____
- 5 Does the organization have a written policy regarding the periodic monitoring, inspection, violations, and enforcement of the conservation easements it holds?
- Yes No
- 6 Staff or volunteer hours devoted to monitoring, inspecting, and enforcing easements during the year ▶ _____
- 7 Amount of expenses incurred in monitoring, inspecting, and enforcing easements during the year ▶ \$ _____
- 8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)?
- Yes No
- 9 In Part XIV, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements.

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.

Complete if the organization answered "Yes" to Form 990, Part IV, line 8.

- 1a If the organization elected, as permitted under SFAS 116, not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide, in Part XIV, the text of the footnote to its financial statements that describes these items.
- b If the organization elected, as permitted under SFAS 116, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items:
- (i) Revenues included in Form 990, Part VIII, line 1
- ▶ \$ _____
- (ii) Assets included in Form 990, Part X
- ▶ \$ _____
- 2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 relating to these items:
- a Revenues included in Form 990, Part VIII, line 1
- ▶ \$ _____
- b Assets included in Form 990, Part X
- ▶ \$ _____

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)

- 3 Using the organization's accession and other records, check any of the following that are a significant use of its collection items (check all that apply):
- a Public exhibition
 - b Scholarly research
 - c Preservation for future generations
 - d Loan or exchange programs
 - e Other _____
- 4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIV.
- 5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? Yes No

Part IV Trust, Escrow and Custodial Arrangements. Complete if organization answered "Yes" to Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

- 1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X? Yes No
- b If "Yes," explain the arrangement in Part XIV and complete the following table:
- | | Amount |
|---------------------------------|--------|
| c Beginning balance | 1c |
| d Additions during the year | 1d |
| e Distributions during the year | 1e |
| f Ending balance | 1f |
- 2a Did the organization include an amount on Form 990, Part X, line 21? Yes No
- b If "Yes," explain the arrangement in Part XIV.

Part V Endowment Funds. Complete if organization answered "Yes" to Form 990, Part IV, line 10.

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a Beginning of year balance					
b Contributions					
c Investment earnings or losses					
d Grants or scholarships					
e Other expenditures for facilities and programs					
f Administrative expenses					
g End of year balance					

- 2 Provide the estimated percentage of the year end balance held as:
- a Board designated or quasi-endowment _____ %
 - b Permanent endowment _____ %
 - c Term endowment _____ %
- 3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by:
- | | Yes | No |
|---|--------|----|
| (i) unrelated organizations | 3a(i) | |
| (ii) related organizations | 3a(ii) | |
| b If "Yes" to 3a(ii), are the related organizations listed as required on Schedule R? | 3b | |

4 Describe in Part XIV the intended uses of the organization's endowment funds.

Part VI Investments - Land, Buildings, and Equipment. See Form 990, Part X, line 10.

Description of investment	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Depreciation	(d) Book value
1a Land		234,754.		234,754.
b Buildings		2,999,487.	1,324,907.	1,674,580.
c Leasehold improvements				
d Equipment		557,218.	384,808.	172,410.
e Other				
Total. Add lines 1a-1e. (Column (d) should equal Form 990, Part X, column (B), line 10(c).)				2,081,744.

Part XI Reconciliation of Change in Net Assets from Form 990 to Financial Statements

1	Total revenue (Form 990, Part VIII, column (A), line 12)	1	98,503,302.
2	Total expenses (Form 990, Part IX, column (A), line 25)	2	106,070,565.
3	Excess or (deficit) for the year. Subtract line 2 from line 1	3	<7,567,263.>
4	Net unrealized gains (losses) on investments	4	
5	Donated services and use of facilities	5	
6	Investment expenses	6	
7	Prior period adjustments	7	
8	Other (Describe in Part XIV)	8	<8,472,354.>
9	Total adjustments (net). Add lines 4-8	9	<8,472,354.>
10	Excess or (deficit) for the year per financial statements. Combine lines 3 and 9	10	<16,039,617.>

Part XII Reconciliation of Revenue per Audited Financial Statements With Revenue per Return

1	Total revenue, gains, and other support per audited financial statements	1	76,204,739.
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12:		
a	Net unrealized gains on investments	2a	<8,472,351.>
b	Donated services and use of facilities	2b	5,783.
c	Recoveries of prior year grants	2c	
d	Other (Describe in Part XIV)	2d	40,859.
e	Add lines 2a through 2d	2e	<8,425,709.>
3	Subtract line 2e from line 1	3	84,630,448.
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1:		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	15,536.
b	Other (Describe in Part XIV)	4b	13,857,318.
c	Add lines 4a and 4b	4c	13,872,854.
5	Total revenue. Add lines 3 and 4c. (This should equal Form 990, Part I, line 12.)	5	98,503,302.

Part XIII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return

1	Total expenses and losses per audited financial statements	1	91,472,895.
2	Amounts included on line 1 but not on Form 990, Part IX, line 25:		
a	Donated services and use of facilities	2a	5,783.
b	Prior year adjustments	2b	
c	Losses reported on Form 990, Part IX, line 25	2c	
d	Other (Describe in Part XIV)	2d	40,859.
e	Add lines 2a through 2d	2e	46,642.
3	Subtract line 2e from line 1	3	91,426,253.
4	Amounts included on Form 990, Part IX, line 25, but not on line 1:		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	15,536.
b	Other (Describe in Part XIV)	4b	14,628,777.
c	Add lines 4a and 4b	4c	14,644,313.
5	Total expenses. Add lines 3 and 4c. (This should equal Form 990, Part I, line 18.)	5	106,070,566.

Part XIV Supplemental Information

Complete this part to provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Part X; Part XI, line 8; Part XII, lines 2d and 4b; and Part XIII, lines 2d and 4b.

PART XI, LINE 8 - OTHER ADJUSTMENTS:

UNREALIZED GAINS/(LOSSES) AND \$3 ROUNDING ADJUSTMENT

PART XII, LINE 2D - OTHER ADJUSTMENTS:

COST OF GOODS SOLD NETTED WITH GROSS PROCEEDS ON FORM 990

PART XII, LINE 4B - OTHER ADJUSTMENTS:

Part XIV Supplemental Information (continued)

REVENUE ALLOCATED TO DISCONTINUED OPERATIONS ON FINANCIAL STATEMENT

PART XIII, LINE 2D - OTHER ADJUSTMENTS:

COST OF GOODS SOLD NETTED WITH GROSS PROCEEDS ON FORM 990

PART XIII, LINE 4B - OTHER ADJUSTMENTS:

EXPENSES ALLOCATED TO LOSS FROM DISCONTINUED OPERATIONS

**SCHEDULE I
(Form 990)**

Department of the Treasury
Internal Revenue Service

Grants and Other Assistance to Organizations,
Governments, and Individuals in the U.S.

OMB No. 1545-0047

2008

▶ Complete if the organization answered "Yes," on Form 990, Part IV, lines 21 or 22.
▶ Attach to Form 990.

Open to Public
Inspection

Name of the organization

KINGSWAY CHARITIES, INC.

Employer identification number
54-1668650

Part I General Information on Grants and Assistance

1 Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? Yes No

2 Describe in Part IV the organization's procedures for monitoring the use of grant funds in the United States.

Part II Grants and Other Assistance to Governments and Organizations in the United States. Complete if the organization answered "Yes" on Form 990, Part IV, line 21, for any recipient that received more than \$5,000. Check this box if no one recipient received more than \$5,000. Use Part IV and Schedule I-1 (Form 990) if additional space is needed		(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
		ABORTION ALTERNATIVES 416 SYCAMORE STREET ELIZABETHTON, TN 37643	32-0039948	N/A	0.	57,004.	RETAIL AVERAGE	BABY ITEMS	ASSIST THE NERDY
		BETHEL VIEW BAPTIST CHURCH 156 MAPLEVIEW DR. BRISTOL, TN 37620	10-0167624	N/A	0.	13,110.	RETAIL AVERAGE	CLOTHING, TOYS	POVERTY ASSISTANCE
		CENTREPOINTE FELLOWSHIP 1864 HOLSTON DRIVE BRISTOL, TN 37620	26-2043440	N/A	0.	7,421.	RETAIL AVERAGE	CLOTHING, TOYS	POVERTY ASSISTANCE
		COLONIAL HEIGHTS CHRISTIAN CHURCH 220 REGENCY DRIVE KINGSPORT, TN 37663	62-1185384	N/A	0.	11,095.	RETAIL AVERAGE	CLOTHING, TOYS	POVERTY ASSISTANCE
		CHURCH OF GOD WORLD MISSIONS P.O. BOX 8016 CLEVELAND, TN 37320	62-0961545	501(C)(3)	0.	26,080.	RETAIL AVERAGE	CLOTHING, TOYS	MISSION TRIP
		FULL GOSPEL MISSION 313 DAVIS STREET GREENEVILLE, TN 37743	54-1202533	N/A	0.	8,144.	RETAIL AVERAGE	CLOTHING, TOYS	POVERTY ASSISTANCE

2 Enter total number of section 501(c)(3) and government organizations **310.**

3 Enter total number of other organizations **169.**

LHA For Privacy Act and Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule I (Form 990) 2008

Part III Grants and Other Assistance to Individuals in the United States. Complete if the organization answered "Yes" on Form 990, Part IV, line 22.
Use Schedule I-1 (Form 990) if additional space is needed.

(a) Type of grant or assistance	(b) Number of recipients	(c) Amount of cash grant	(d) Amount of non-cash assistance	(e) Method of valuation (book, FMV, appraisal, other)	(f) Description of non-cash assistance

Part IV Supplemental Information. Complete this part to provide the information required in Part I, line 2, and any other additional information.

SCHEDULE I, PART I, LINE 1: THE DESIGNATED FUNDS ARE PUT INTO AN ACCOUNT FOR THEIR SPECIFIC PURPOSE AND USED AS NEEDED.

SCHEDULE I-1
(Form 990)
Department of the Treasury
Internal Revenue Service

Continuation Sheet for Schedule I (Form 990)
 Attach to Form 990 to list additional information for
 Part II and Part III, Schedule I (Form 990).

OMB No. 1545-0047
 2008
 Open to Public
 Inspection

Name of the organization

KINGSWAY CHARITIES, INC.

Employer identification number
54-1668650

Part I Continuation of Grants and Other Assistance to Governments and Organizations in the U.S. (Schedule I (Form 990), Part II).

(a) Name and address of organization or government	(b) EIN	(c) IRC Code section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
GREENEVILLE FAMILY CENTER 1007 TUSCULUM BLVD GREENEVILLE, TN 37743	10-0146521	501(C)(3)	0.	11,506.	RETAIL AVERAGE	CLOTHING, TOYS	POVERTY ASSISTANCE
LOAVES AND FISHES P.O. BOX 376 CHILHOWIE, VA 24319	82-0556516	501(C)(3)	0.	8,009.	RETAIL AVERAGE	CLOTHING	POVERTY ASSISTANCE
LABOR OF LOVE MISSION P.O. BOX 386 NORTH TAZEWELL, VA 24630	20-0729780	501(C)(3)	0.	35,872.	RETAIL AVERAGE	CLOTHING, TOYS	POVERTY ASSISTANCE
MISSION OF HOPE P.O. BOX 51824 KNOXVILLE, TN 37950	62-1794508	501(C)(3)	0.	87,196.	RETAIL AVERAGE	CLOTHING, TOYS	POVERTY ASSISTANCE
MOUNTAIN MISSION SCHOOL 1760 EDGEWATER DR. GRUNDY, VA 24614	54-0618173	501(C)(3)	0.	21,510.	RETAIL AVERAGE	CLOTHING, FOOD	STUDENT ASSISTANCE
NEW VICTORY BAPTIST 527 CONKIN ROAD JONESBORO, TN 37659	10-0184089	N/A	0.	13,168.	RETAIL AVERAGE	CLOTHING, TOYS	POVERTY ASSISTANCE
SALTVILLE BAPTIST 30427 OLD SALTWORKS ROAD MEADOWVIEW, VA 24361	54-2057171	N/A	0.	64,048.	RETAIL AVERAGE	CLOTHING, TOYS	POVERTY ASSISTANCE
GOD'S HELPERS P.O. BOX 518 VIRGIE, KY 41572	26-2043440	501(C)(3)	0.	17,731.	RETAIL AVERAGE	CLOTHING, TOYS	POVERTY ASSISTANCE

2 Enter total number of Section 501(c)(3) and government organizations

3 Enter total number of other organizations

Name of the organization

KINGSWAY CHARITIES, INC.

Employer identification number
54-1668650

Part I Continuation of Grants and Other Assistance to Governments and Organizations in the U.S. (Schedule I (Form 990), Part II).

(a) Name and address of organization or government	(b) EIN	(c) IRC Code section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
VISION PRODUCTIONS 441 HORTON HWY FALLS BRANCH, TN 37656	10-0277318	N/A	0.	11,918.	RETAIL AVERAGE	CLOTHING, TOYS	POVERTY ASSISTANCE
PRAISE MINISTRIES INTL P.O. BOX 200781 CARTERSVILLE, GA 30121	73-6109354	501(C)(3)	0.	8,565.	RETAIL AVERAGE	CLOTHING	POVERTY ASSISTANCE
ELIZABETH CHAPEL UMC 1041 ELIZABETH CHAPEL ROAD BLUFF CITY, TN 37618	10-0210611	N/A	0.	6,674.	RETAIL AVERAGE	CLOTHING, BOOKS	POVERTY ASSISTANCE
GLEANNING FOR THE WORLD P.O. BOX 645 CONCORD, VA 24538	54-1930105	501(C)(3)	0.	152,325.	RETAIL AVERAGE	CLOTHING	MISSION TRIP
SEE STATEMENT A			0.	76,584,693.	SEE STATEMENT A(1)	SEE STATEMENT A(1)	SEE STATEMENT A(1)
SEE STATEMENT B			0.	12,813,967.			

2 Enter total number of Section 501(c)(3) and government organizations ▲
3 Enter total number of other organizations ▲

**SCHEDULE M
(Form 990)**

NonCash Contributions

OMB No. 1545-0047

Department of the Treasury
Internal Revenue Service

▶ To be completed by organizations that answered
"Yes" on Form 990, Part IV, lines 29 or 30.

2008
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Inspection

▶ Attach to Form 990.

Name of the organization

KINGSWAY CHARITIES, INC.

Employer identification number

54-1668650

Part I Types of Property

	(a) Check if applicable	(b) Number of contributions	(c) Revenues reported on Form 990, Part VIII, line 1g	(d) Method of determining revenues
1 Art - Works of art				
2 Art - Historical treasures				
3 Art - Fractional interests				
4 Books and publications				
5 Clothing and household goods	X		715,714.	ESTIMATED WHOLESALE VA
6 Cars and other vehicles				
7 Boats and planes				
8 Intellectual property				
9 Securities - Publicly traded				
10 Securities - Closely held stock				
11 Securities - Partnership, LLC, or trust interests				
12 Securities - Miscellaneous				
13 Qualified conservation contribution (historic structures)				
14 Qualified conservation contribution (other)				
15 Real estate - Residential				
16 Real estate - Commercial				
17 Real estate - Other				
18 Collectibles				
19 Food inventory	X	374	13,098,241.	ESTIMATED WHOLESALE VA
20 Drugs and medical supplies	X	209	83,351,614.	ESTIMATED WHOLESALE VA
21 Taxidermy				
22 Historical artifacts				
23 Scientific specimens				
24 Archeological artifacts				
25 Other ▶ (_____)				
26 Other ▶ (_____)				
27 Other ▶ (_____)				
28 Other ▶ (_____)				

29 Number of Forms 8283 received by the organization during the tax year for contributions for which the organization completed Form 8283, Part IV, Donee Acknowledgment

29

0

30a During the year, did the organization receive by contribution any property reported in Part I, lines 1-28 that it must hold for at least three years from the date of the initial contribution, and which is not required to be used for exempt purposes for the entire holding period?

	Yes	No
30a		X
31		X
32a		X

b If "Yes," describe the arrangement in Part II.

31 Does the organization have a gift acceptance policy that requires the review of any non-standard contributions?

32a Does the organization hire or use third parties or related organizations to solicit, process, or sell noncash contributions?

b If "Yes," describe in Part II.

33 If the organization did not report revenues in column (c) for a type of property for which column (a) is checked, describe in Part II.

LHA For Privacy Act and Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule M (Form 990) 2008

SCHEDULE O
(Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990

▶ Attach to Form 990. To be completed by organizations to provide additional information for responses to specific questions for the Form 990 or to provide any additional information.

OMB No. 1545-0047

2008
Open to Public
Inspection

Name of the organization

KINGSWAY CHARITIES, INC.

Employer identification number

54-1668650

FORM 990, PART I, LINE 1, DESCRIPTION OF ORGANIZATION MISSION:

CARE RELATED PRODUCTS TO NEEDY COMMUNITIES AND FAMILIES IN
UNDERPRIVILEGED FOREIGN COUNTRIES. MOST OF THE CONTRIBUTIONS RECEIVED
CONSIST OF MEDICAL SUPPLIES, INCLUDING EYEGASSES, SURGICAL SUPPLIES,
TOPICAL OINTMENTS, INTERNAL MEDICATIONS AND OTHER PHARMACEUTICAL
PRODUCTS. DUE TO THE UNIQUE NATURE OF THESE TYPES OF DONATIONS,
KINGSWAY CHARITIES RELIES ON A SMALL GROUP OF PHARMACEUTICAL AND
SIMILAR COMPANIES FOR A MAJORITY OF ITS INVENTORY. KINGSWAY CHARITIES
ALSO OPERATES A FOOD BANK WHICH COLLECTS AND DISTRIBUTES LARGE
QUANTITIES OF FOOD TO VARIOUS MINISTRIES WITHIN A 77 MILE RADIUS OF
BRISTOL, VA. THESE MINISTRIES IN TURN DISTRIBUTE THE FOOD TO NEEDY
FAMILIES IN THEIR AREA. KINGSWAY CHARITIES ALSO PROVIDES ASSISTANCE TO
NEEDY WIDOWS IN THE SURROUNDING COMMUNITY. IN ADDITION, KINGSWAY
CHARITIES PROVIDES ASSISTANCE TO NEEDY CHILDREN THROUGH ITS CHILDRENS
MINISTRY.

FORM 990, PART III, LINE 1, DESCRIPTION OF ORGANIZATION MISSION:

TOPICAL OINTMENTS, INTERNAL MEDICATIONS AND OTHER PHARMACEUTICAL
PRODUCTS. DUE TO THE UNIQUE NATURE OF THESE TYPES OF DONATIONS,
KINGSWAY CHARITIES RELIES ON A SMALL GROUP OF PHARMACEUTICAL AND
SIMILAR COMPANIES FOR A MAJORITY OF ITS INVENTORY. KINGSWAY CHARITIES
ALSO OPERATES A FOOD BANK WHICH COLLECTS AND DISTRIBUTES LARGE
QUANTITIES OF FOOD TO VARIOUS MINISTRIES WITHIN A 77 MILE RADIUS OF
BRISTOL, VA. THESE MINISTRIES IN TURN DISTRIBUTE THE FOOD TO NEEDY
FAMILIES IN THEIR AREA. KINGSWAY CHARITIES ALSO PROVIDES ASSISTANCE TO
NEEDY WIDOWS IN THE SURROUNDING COMMUNITY. IN ADDITION, KINGSWAY

SCHEDULE O
(Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990

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OMB No. 1545-0047

2008

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Name of the organization

KINGSWAY CHARITIES, INC.

Employer identification number

54-1668650

**CHARITIES PROVIDES ASSISTANCE TO NEEDY CHILDREN THROUGH ITS CHILDRENS
MINISTRY.**

FORM 990, PART III, LINE 4D, OTHER PROGRAM SERVICES:

MISC. GRANTS/ALLOCATIONS AND RELATED SVCS. PROVIDED TO IRC SECTION

501(C)(3) CHARITIES AND/OR MINISTRIES IN FURTHERANCE OF THE

ORGANIZATION'S EXEMPT PURPOSE. FOR 2008, VOLUNTEERS DONATED 22,475

HOURS OF SERVICE IN SUPPORT OF ALL OF THE ORGANIZATION'S PROGRAMS.

EXPENSES \$ 765133. INCLUDING GRANTS OF \$ 0. REVENUE \$ 0.

**FORM 990, PART VI, SECTION A, LINE 2: THE FOLLOWING BOARD MEMBERS HAVE
FAMILY RELATIONSHIPS:**

JOHN GREGORY AND JOAN GREGORY ARE HUSBAND AND WIFE.

HERSCHEL BLESSING AND MARY ANN BLESSING ARE HUSBAND AND WIFE.

JOHN GREGORY, JOSEPH GREGORY, AND MARY ANN BLESSING ARE SIBLINGS.

**FORM 990, PART VI, SECTION A, LINE 10: THE ORGANIZATION GIVES THE ORIGINAL
990 TO THE PRESIDENT OF THE BOARD OF DIRECTORS WHO MAKES IT AVAILABLE TO
THE REST OF THE BOARD TO REVIEW.**

FORM 990, PART VI, SECTION B, LINE 15: BOARD APPROVAL IS REQUIRED.

**COMPARABILITY DATA IS USED TO DETERMINE COMPENSATION FOR THE DIRECTOR OF
OPERATIONS.**

SCHEDULE O
(Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990

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OMB No. 1545-0047

2008

Open to Public
Inspection

Name of the organization KINGSWAY CHARITIES, INC.	Employer identification number 54-1668650
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FORM 990, PART VI, SECTION C, LINE 19: FINANCIAL STATEMENTS AND GOVERNING DOCUMENTS ARE MADE AVAILABLE TO THE PUBLIC UPON ELECTRONIC OR WRITTEN REQUEST.

IRS 990 REPORT
From 01/01/2008 To 12/31/2008

Organization	Address	Amount	Tax Numbers
A Storehouse for Jesus	P.O. Box 216 Mocksville, NC 27028	\$6,676.74	56-1875073 501-C-3
Abundant Harvest World Outreach Center	6993 RonJoy Place Boardman, OH 44512	\$465,501.58	42-0727487 501-C-3
Adonai Int'l Ministries	P.O. Box 337 Marine, IL 62061	\$15,100.42	37-1411554 501-C-3
Advancing Native Missions	P.O. Box 5303 Charlottesville, VA 22905	\$548,667.66	75-2402759 501-C-3
AEGA Ministries Int'l	2149 Hwy. 139 Monroe, LA 71203	\$138,629.20	72-1207424 501-C-3
Africa Christian Med Miss, Inc.	9000 W. Bellfort, Ste. 310 Houston, TX 77031	\$75,948.88	76-0597038 501-C-3
Agape Flights	100 Airport Avenue Venice, FL 34285	\$116,803.06	59-2057436 501-C-3
Airline Baptist Church	4007 Airline Dr. Bossier City, LA 71111	\$31,415.00	72-0509390 501-C-3
All Saints Church-Pawleys Island	3560 Kings River Rd. Pawleys Island, SC 29585	\$12,179.18	20-0495444 501-C-3
AMG International	6815 Shallowford Rd. Chattanooga, TN 37421	\$44,111.82	13-1766596 501-C-3
Amour En Action	1306 Shetland Dr. Union, NJ 07083	\$35,949.38	22-3669887 501-C-3
ARD Ministries	4733 Winifred Ave. Chattanooga, TN 37415	\$437,350.34	62-0961545 501-C-3
Argo Christian Fellowship	122 Mary Ann Ln. Trussville, AL 35173	\$127,955.29	63-1150180 501-C-3
Armenian Relief Mission	Box 571 Winnetka, IL 60093	\$8,577.87	36-4367377 501-C-3

Baptist Medical & Dental Mission International	11 Plaza Dr. Hattiesburg, MS 39402	\$60,180.90	64-0811705 501-C-3
Baptist Mid-Missions	7749 Webster Rd. Cleveland, OH 44130	\$42,140.78	34-0742688 501-C-3
Baptist Temple Church	2001 Trenton Rd. McAllen, TX 78504	\$11,989.87	74-2394861 501-C-3
Bay Community Church	29964 Saint Basil St. Daphne, AL 36526	\$15,309.99	63-1192762 501-C-3
Beech Springs Tabernacle	P.O. Box 426 Pelzer, SC 29669	\$9,086.52	57-1122503 501-C-3
Beltway Park Baptist Church	4009 Beltway, South Abilene, TX 79606	\$64,869.76	
Bethany Church	500 Breakfast Hill Rd. Greenland, NH 03840	\$61,321.00	02-0276789 501-C-3
Bethel Mission Int'l Fellowship	22568 SW 54th Way Boca Raton, FL 33433	\$95,488.98	20-3650772 501-C-3
Bethel Temple Church	4400 Lincoln Ave. Evansville, IN 47714	\$146,686.72	35-1045078 501-C-3
Bibles For Russia	260 County Road 57 Florence, AL 35633	\$26,916.21	62-1484135 501-C-3
Blessed Hope Baptist Church	334 Holden Dr. Kingsport, TN 37663	\$23,514.11	
Blount Christian Church	P.O. Box 5896 Sevierville, TN 37864	\$79,211.36	20-4227292 501-C-3
Blountville Christian Church	P.O. Box 528 Blountville, TN 37617	\$54,414.54	62-1482442 501-C-3
Bread of Life Church	22525 Kent Ave. Torrance, CA 90505	\$27,317.13	95-6148855 501-C-3
Brent Gambrell Ministries	501 Metroplex Drive, Ste. 112 Nashville, TN 37211	\$46,520.79	62-1568490 501-C-3